

Wall street was in a fever to-day over the telegrams from Washington relative to the formation of President Grant's Cabinet. The earliest despatches announced the resignation of Mr. Stewart. Those who had been waiting for the President to appoint a Secretary of the Treasury, however, were disappointed. The President had appointed Mr. Stewart, who still another report was to the effect that Mr. Stewart had recommended Mr. D. A. Wells, Revenue Commissioner. Whatever will be the result of the present complications is evident from the indications to-day that a severe quarrel has broken out, or rather, the old feud has been renewed, between the free trade and the protective tariff members of the dominant party in the Senate. In the first flush of the new order of things Mr. Stewart's nomination was confirmed without any reference to his antecedents on those topics of national policy. But if the President accepts his resignation there will be more discrimination made in the ratification of his successor's appointment. According to the latest advice President Grant still refused to act upon the resignation. He has now a twofold reason for insisting upon the confirmation of his Secretary of the Treasury, however objectionable. The repeal of this measure is the only preliminary to the immediate working of the new Cabinet. But the acceptance of the resignation and the sending of a new name to the Senate would provoke a long and bitter quarrel between the two factions, which might result in an interminable deadlock and leave the Secretaryship of the Treasury vacant at a time when the finances of the country demand that its duties should be zealously and judiciously administered. The statement was made on the street that Albert Gallatin was a merchant when he obtained the Secretaryship of the Treasury. It proves, however, to be an erroneous impression. So far as we can ascertain there has been no infringement of the law. One merchant was appointed to it; he was a business man in order to accept. The law is perfectly true as to the object which it seeks, and the remark was made on the street that the Secretary of the Treasury, however objectionable, was appointed by the President. It is in his power to aid any friend or firm in whose business he chooses to interest himself. The objection to a merchant is therefore as applicable to a private citizen. The latter might have sympathies which were stronger than the former's interests.

The effect of all this indecision and uncertainty was more particularly reflected in the gold market. The earliest sales in the morning before the opening of the board were made at 123 1/2, 123 1/2, and 123 1/2. The latter was the opening figure at the board, much to the consternation of the "shorts," who were forced to pay higher rates for loans to make their deliveries. It is certainly a compliment to Mr. Stewart that the announcement of his inability to take the portfolio of the Treasury and his resignation of the appointment should make gold two per cent more valuable. The great "masses are always right," says some philosopher, and the barometer of the market can public at this important period in its finances is gold. It went down to the lowest figure it has touched in nearly three years when his appointment was announced. It goes up again when the prestige of his administration seems about to be rejected. Early in the afternoon the rumor reached the street that Mr. Boutwell, chairman of the Finance Committee, had been selected and confirmed. Its effect was to depress the price to 123 1/2 a 123 1/2, that gentleman being regarded as the exponent of the protective tariff faction and also an advocate of selling the surplus Treasury gold. Later, again, there was a rise to 123 1/2, based upon the report that Mr. D. A. Wells, a gentleman of free trade views, was the happy incumbent. The range of price was as follows:—

10 A. M.	123 1/2	2 P. M.	123 1/2
11 A. M.	123 1/2	3 P. M.	123 1/2
12 M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2
8 P. M.	123 1/2	12 P. M.	123 1/2
9 P. M.	123 1/2	1 P. M.	123 1/2
10 P. M.	123 1/2	2 P. M.	123 1/2
11 P. M.	123 1/2	3 P. M.	123 1/2
12 P. M.	123 1/2	4 P. M.	123 1/2
1 P. M.	123 1/2	5 P. M.	123 1/2
2 P. M.	123 1/2	6 P. M.	123 1/2
3 P. M.	123 1/2	7 P. M.	123 1/2
4 P. M.	123 1/2	8 P. M.	123 1/2
5 P. M.	123 1/2	9 P. M.	123 1/2
6 P. M.	123 1/2	10 P. M.	123 1/2
7 P. M.	123 1/2	11 P. M.	123 1/2